

Foxboro Coventry Towns Homeowners Association, Inc.

September 2010

Dear Foxboro Owner:

As you will notice, a new Billing Statement (the "Statement") is enclosed for Assessments due on October 1, 2010. The new Statement provides the outstanding balance for Assessments, Late Fees, Fines, Legal Fees, and Interest on outstanding balances. It will also reflect payments received to date and any Assessments paid in advance.

Beginning October 1st, Late Fees will automatically be assessed on the 11th day of the month on all tardy payments and Interest at the rate of 1.5% per month will be accrued on all delinquent accounts. As provided in the Declaration, Section III, Subsection, 22, (a) (b) – Assessments are due on the 1st day of the month; and considered late on the 10th day of the month in which they were due. To avoid Late Fee charges, Owners, who are currently paying by check, may want to consider paying their Assessments via EFT. Information on the EFT option can be found on the Association's website - under the Dues & Assessments page.

Owners who have questions with respect to the new Statement, or the balances indicated on the Statement are to contact Cooperative Property Management (CPM) for an explanation. CPM will respond within 24-hours after being contacted. CMP's phone number can be located in the upper left-hand corner of the Statement. If after contacting CPM, Owners still have questions, they should email the Management Committee for further assistance.

Very truly yours,

Donald Lowry
President, Foxboro Coventry HOA
801-499-9507