

Foxboro Coventry Towns Homeowners Association, Inc.

February 2011

Dear Foxboro Owner:

The purpose of this letter is to remind Owners of the increase to HOA fees, which was effective January 2011, reminder on the assessment of late fees and interest charges; and information on the EFT program.

HOA Fee Increase – Effective January 2011, monthly assessments were increased to \$128.00. There are still a few Owners who have not changed their monthly assessment amount on their bank's bill pay service. Please make sure to change the amount to \$128.00 and have the payment initiated in time to be received on the 10th of each month to avoid a late fee charge.

As provided in the October 2010 homeowner letter – a \$50.00 late fee will be assessed for payments received after the 10th of the month; and interest will accrue at the rate of 1.5% per month on any outstanding balance, including late fees and fines.

EFT Program – The Association provides an ACH payment option, which automatically debits your bank account for your monthly assessment. For additional information regarding this program, visit the Association's website at www.foxborocoventry.com and click on Dues and Assessments link from the left-hand side of the page. If you have any questions regarding this program, please contact our Property Management Company at 801-355-1136.

Very truly yours,

Donald Lowry
President, Foxboro Coventry HOA
801.499.9507