

Foxboro Coventry Towns Homeowners Association

Member Meeting

Meeting Purpose:	Homeowners Association Meeting		Prepared by:	Jesse Montgomery
Meeting Date:	11/30/11 12/2/11	Meeting Times:	6:00 PM 2:00 PM	Location: HOA Clubhouse

Committee Attendees

11/30/11 and 12/2/11: Donald Lowry, Dick Dyson, Matt Klein, Dan Frischknecht, and Jesse Montgomery

Association Attendees

11/30/11 and 12/2/11: No Owners were present other than the management committee members

Other Attendees

11/30/11: Jerry Rechtenbach

Meeting Minutes

November 30, 2011

New State Legislation Regarding Home Owners Association Insurance

Our Homeowners Association insurance agent, Jerry Rechtenbach, met with the board to discuss the impact of new State legislation on our policy. These new laws will take effect at the renewal of our policy in June 2012. Jerry provided recommendations for adjustments to the renewed insurance policy to accommodate the new legislation. The board will consult with Jerry and our attorneys in communicating the new legislation to homeowners. This information will be sent in a letter by mail to homeowners prior to the renewing of our insurance policy.

2012 Budget

The Association Member meeting to approve the 2012 budget was scheduled for 6:30 PM. The meeting was adjourned at 6:45 PM because the required quorum (50/01%) was not reached as defined in Article II, Section 6 of the Bylaws. Voting for the 2012 budget was rescheduled for Friday, December 2nd, 2011 at 2:00 PM. It was decided that those present would vote via email.

December 2, 2011

The 2012 budget was approved unanimously via email.